

Tribalism or Humanism: Will Humanity Ever Resolve the Tensions?

Caux Round Table for Moral Capitalism's 2018 Global Dialogue October 5th, 6th and 7th St. Petersburg, Russia

The Caux Round Table for Moral Capitalism's (CRT) 2018 Global Dialogue will convene in St. Petersburg, Russia on October 5th, 6th and 7th in collaboration with the Graduate School of Management (GSOM) at St. Petersburg University.

Our agenda will be to discuss what is to be done about:

Rising inequality; asset inflation through liquidity enhancements; trade wars; populist resentments; coercive aggrandizements; increasing concentration of market power through mergers and platform dominance; implementation of the U.N. Sustainable Development Goals; sloppy and misleading valuation of enterprises; and un-redeeming core values in many firms.

We must move forward by taking into account the lessons of the past the structural evolution of modern capitalism.

The CRT has built a deserved reputation for thought leadership in the intersection of values and markets. Markets without good values oppress the weak and sway outcomes in favor of those who have access to money and power. Values without effective markets uplifting societies are hollow shows of goodwill.

More and more, the CRT's ideas are being validated. The World Bank will soon announce a new method of calculating the value of human capital in economic growth. For several years, the World Economic Forum has published country rankings for human capital. The World Business Council has developed protocols for assessing social and natural capitals. The Embankment Project has brought together investors and corporate executives to explore more comprehensive reporting of material interest to investors. At the U.N., the Global Compact, Principles for

Responsible Investment and Principles for Responsible Management Education have followed where the 1994 CRT Principles for Business blazed a trail through a social Darwinian jungle of self-interest and exploitation of stakeholders. Groups such as Conscious Capitalism and Inclusive Capitalism have their adherents. BlackRock CEO Larry Fink, in his January letter to CEOs, echoed CRT standards of responsibility for boards of directors. Books are published with titles such as "Redeeming Capitalism," "Completing Capitalism" and "The Virtues of Capitalism."

A movement with a just vision of the common good and concern for individual well-being has emerged around the world. But it is still very much a work in progress, buffeted by populist trends, systems of rent-extraction, corruption, both petty and grand, and by self-seekers in politics, finance and business. The age-old challenge of perfecting the human experiment is still before us. As religious leaders have long advised, we need to live in a material world and take care of our own dignity but we cannot flourish unless we simultaneously balance that selfinterest with virtue in mind, heart and action.

Objective

The Global Dialogue will end with a drafting session on a statement of vision and recommendations. We are especially looking forward to comments from our Russian colleagues in this process of dialogue and mutual engagement.

Conveners

The CRT is an international network of experienced business leaders, who work with business and political leaders to design the intellectual strategies, management tools and practices to strengthen private enterprise and public governance to improve our global community. For additional information, please visit: <u>www.cauxroundtable.org</u>

The GSOM at St. Petersburg University was founded after the termination of the Soviet Union to bring the best in global business education to Russia. The school is accredited by EQUIS and the MBA Association. For additional information, please visit: <u>http://gsom.spbu.ru/en/gsom/gsom/international/</u>

Special Invitation

On October 4th and 5th, the two days before the Global Dialogue, the GSOM at St. Petersburg University will celebrate its 25th anniversary and participants of the Global Dialogue are invited to attend the program. For a fee of 50 Euros, participants can attend the Business in Society Track on the 5th at GSOM from 1000 to 1800 (transportation to be provided) and the gala dinner at 1900. For a fee of 200 Euros, participants may participate in the entire conference tracks on the 4th and 5th, the reception on the 4th and the gala dinner on the 5th.

If you would like to attend, please contact Jed Ipsen, Associate Director of the CRT, at jed@cauxroundtable.net or (651) 223-2863.

Agenda

Day 1: October 5th:

1900: Opening Dinner

Welcome from St. Petersburg Business School

Remarks: Russian Humanism - the Ethics of Tolstoy and Dostoyevsky

Day 2: October 6th:

0900: Welcome and Introductions

1000: Session 1: Globalization and the U.N. Sustainable Development Goals: Convergence or Fragmentation?

1100: Coffee Break

1130: Session 2: Humanism, Religion and Ethics: Convergence or Fragmentation?

1300: Lunch

1400: Session 3: Stewardship Values: Finance (a look back at the crisis of 2008)

1530: Coffee Break

1600: Session 4: Stewardship Values: the Internet

1730: Recap of Discussions

1900: Dinner

Day 3: October 7th:

0900: Welcome

0915: Session 5: Stewardship Values – Should Social, Moral and Human Capitals be Measured?

1030: Coffee Break

1100: Session 6: Can Tribalism and Global Ethics Coexist?

1230: Lunch

1400: Session 7: Tribalism and the Ethics of Political Order

1530: Coffee Break

1600: Presentation of Statement of Concern

1730: Conclusion

1900: Closing Dinner

Participants from Russia

For participants from Russia, a special, separate invitation will be sent from GSOM at St. Petersburg University with notice of fees and others information pertaining to Russian participants.

Visa Application

Participants from Europe

Given the formalities of making application for a visa to enter Russia, it is most important that you make an early application. If you plan to participate, please let Jed Ipsen, Associate Director of the CRT, know as soon as possible. He will inform GSOM of your attendance and the school will send you an official invitation which you will need to receive a visa to visit St. Petersburg. He can be reached at jed@cauxroundtable.net or (651) 223-2863.

Participants from Outside Europe

Given the formalities of making application for a visa to enter Russia, it is most important that you make an early application. It is recommended that you ask for a tourist visa only to visit St. Petersburg. There is no need to inform the hotel that you will be attending the Global Dialogue during your stay in Russia. After you have made your hotel reservations, the hotel will send you an invitation to visit Russia. Contact an appropriate Russian embassy or consulate and submit that invitation with your application form.

Should you encounter any difficulties with the application process, please let Jed Ipsen, Associate Director of the CRT, know immediately and he will request guidance from GSOM. He can be reached at jed@cauxroundtable.net or (651) 223-2863.

Hotel Accommodations

Participants are responsible for making their own hotel reservations. The hotels recommended are the Sokos Hotel Palace Bridge, about a five minute walk from the meeting venue, and the Sokos Hotel Vasilievsky, about a 15 minute walk from the meeting venue:

Sokos Hotel Palace Bridge

Sokos Hotel Vasilievsky

Please Note: Hotel costs are not included in the registration fee.

Registration

To register, please complete the registration form on Eventbrite.

To pay by check or wire transfer, please contact Jed Ipsen, Associate Director of the CRT, at jed@cauxroundtable.net or (651) 223-2863.